

MALABAR TOWN COUNCIL BUDGET WORKSHOP MEETING MINUTES

JUNE 11, 2018

7:30 PM

This meeting of the Malabar Town Council was held at Town Hall at 2725 Malabar Road.

A. CALL TO ORDER:

Chair, Mayor Patrick Reilly called the meeting to order at 7:30 pm and lead P&P.

B. ROLL CALL:

CHAIR:

MAYOR PATRICK T. REILLY

VICE CHAIR:

STEVE RIVET

COUNCIL MEMBERS:

GRANT BALL

LAURA MAHONEY

DICK KORN, excused

DANNY WHITE

DOUGLAS HOYT

KARL BOHNE, excused

DEBBY FRANKLIN

MATT STINNETT

TOWN ADMINISTRATOR:

TOWN ATTORNEY:

TOWN CLERK/TREASURER:

DEP TOWN CLERK/TREASURER

C. WORKSHOP ACTION:

1. Investment Advisor Presentation (Dana Investments)

Mayor called on Dana Investments to provide presentation. Mr. Dave Mazza, Vice-President/Director handed out hard copies of presentation and gave overview and then introduced Matt Slowinski, Portfolio Manager who went over some of their clients, and Gregg Peters, Portfolio Specialist who went through a customized portfolio they had set up for Malabar. Be brief, brilliant and be gone.

CM Mahoney asked if administration was fee based – yes approximately \$1,800.00 per year.

Dave Mazza then mentioned that Malabar has approximately \$500,000.00 in CDs maturing at end of June and it would be a good transitional opportunity. They, Dana Investments, wanted to provide an overview of what they do for other public entities and what they could offer Malabar. Has met several times with Deputy Matt Stinnett and have discussed policies, requirements, investment priorities and cash needs.

CM Rivet said they hit all the high points. Mayor thanked them for their presentation.

2. Discussion: Council Priorities

Mayor said Council needs to convey the priorities for the next year as referenced in the agenda report.

CM Ball: add new line item in budget to provide for vehicle replacement funds to go into a reserved fund account set up for replacing each specific new vehicle. He gave the example of the recently purchased fire truck and slope mower and asked staff determine their life span then then calculate the annual set aside necessary over those life spans so when the vehicles reach their expected termination, funds would be available for their replacement. TA said he has already created that document and will produce spread sheet on replacement life of all Town vehicles shortly.

CM Ball: add new line item in budget to direct funds to go into a reserved fund account set up for recapping of existing paved roadways.

CM Rivet – agreed.

Consensus of Council was to make a priority to provide for the 30' x 100' metal building with roll-up doors the TA is proposing to protect the 1M+ in PW equipment from the moisture and nightly dew as well as storms.

The TA said he will show pictures of PW and FD vehicles to show how much better the FD equipment fares as it is kept inside a building.

Deputy Matt said he is hearing Council wants priority for focus on PW assets – staff will come back to them with solutions. Council tells staff what is important to them. The details staff can hash out.

CM White said we should do a similar annual set aside to prepare for the railroad maintenance bill that we get every seven years. It can range from 37K to 100K. Mayor suggested dedicating the tax from Harris Corp and Data Mgmt to that set aside. CM Mahoney said Harris should pay more. CM Ball suggested a special assessment. Mayor recognized Clerk. Franklin said that Jordan Blvd is a public road that Harris built and dedicated to the Town that roadway and that it is used by private property owners to access their land, State agents to use to access their State lands and that the County uses to access and maintain their lands. It is not just used by Harris employees. Also, Harris did agree to help pay the railroad maintenance costs for ten years initially to allow for other industries to come in and be built and share in this cost. In the meantime, the State mandated the purchase of land areas for conservation and the industrial park was sold for conservation.

Harris Corp and Data Management pay 35K in property tax and an additional large amount in the law enforcement for MSTU and the Town provides minimal services. The other regular users of Jordan Blvd roadway to access and maintain their properties pay no taxes.

Mayor suggested a list of the paved and unpaved roads be prepared with the status and homes served.

General discussion on benefits of paving some dirt roads, process to be used if residents on a dirt road want it paved and possible Town incentives. CM White said Council could create a fund to provide an incentive to have some of the lanes paved. First come and first serve until money runs out for that fiscal year.

Resident Brian Vail was recognized and said when the property sells it is more valuable. He said if the Town would participate with a 10-20% cost share, that may encourage others to participate. CM White said it is worth a one-year experiment. You would get your money back because it would no longer need maintenance. CM Ball said the Town's portion could be to bring the road base back into shape in order to pave the road. Residents then pay for the paving. CM Rivet said the Town could calculate what it costs to maintain the dirt road for a five-year period and that is the cost share the Town will contribute.

CM White stated Council's duty is to make people's life better – paving the roads may encourage a few more homes to be constructed while reducing the dust people breathe.

CM Ball doesn't want to forget about drainage. CM Rivet said proper protection of vehicles in a maintenance barn will allow the drainage projects to proceed without vehicle breakdowns.

CM White said buy the Gradall, ditcher and the building this year. Then start a budgeting for vehicle replacement.

CM Mahoney said after the last meeting, Weber and Corey turn lanes using safety money. TA said we will be meeting Georgiana and actually show her the Town and get a little more support.

Mayor said the money CM Mahoney referred to as safety money is shown in the project list as budgeted for ROW acquisition and it is only for two years. No construction money has been approved.

CM Rivet said we have already identified more priorities than we can fund in the upcoming budget.

D. Items for Discussion at Next Workshop on June 25

- CIP
- Impact Fees
- Referendum questions for Ballot

E. ADJOURNMENT:

There being no objection, the meeting was adjourned by the Chair at 9:00PM.

BY: Patrick T. Reilly
Mayor Patrick Reilly, Council Chair

ATTEST:

Debby K. Franklin

Debby K. Franklin, C.M.C.
Town Clerk/Treasurer

Date Approved: 7/2/2018