

MALABAR COUNCIL WORKSHOP MEETING
August 10, 2020 7:00 PM

This meeting of the Malabar Town Council was held at the Malabar Town Hall, 2725 Malabar Road, Malabar, Florida.

A. CALL TO ORDER:

The meeting was called to order at 7:00 pm with P&P led by Chair Mayor Reilly.

B. COUNCIL:

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| COUNCIL CHAIR: | MAYOR PATRICK T. REILLY |
| VICE-CHAIR: | STEVE RIVET |
| COUNCIL MEMBERS: | GRANT BALL |
| | BRIAN VAIL |
| | DAVID SCARDINO |
| | DANNY WHITE EXCUSED |
| MANAGER: | MATT STINNETT |
| DEP CLERK/TREASURER: | RICHARD KOHLER |

For the record Fire Chief Michael Foley and future Interim Town Manager Lisa Morrell were in attendance.

C. BUDGET DISCUSSION

Chair turned it over to TM.

Revenues: Millage of 2.3800 will produce a 10% increase over the funds received this year or the rolled back rate (RBR), approximately 57K. CM Rivet states he is okay with this. The general consensus of Council is in agreement.

Revenue sharing (335.1200), the ½ cents sales tax (335.1800) and the CST (315.1000) are all lower estimates than previous years.

Expenditures:

511: No Comments

512: TM Gave brief overview and received no comments.

513: No comments

514: CM Rivet commented on the seeming reduction of costs here.

515: TM explained that this department is anything we need the planner for that isn't related to a specific Building Permit.

519: No Comments

522: TM gave brief overview. Included raise for Chief, life scan service for physicals, building repairs and future vehicle replacement fund.

524: Mayor asked about PT permitting clerk. TM Explained that the position would help the Building Department Manager with her paperwork.

525: No comments

538: CM Rivet asks why there is almost 50% of this department's current FY funds unspent? TM explains that we are doing a lot of inexpensive work while the stormwater master plan is completed. We are saving money to do big capital projects when that plan is completed.

541: TM begins by explaining the .6410 "Equipment Replacement" account. A front-end loader, replacement dump truck, and road grader are the biggest needs. We would like to purchase used equipment. The biggest question is how do we want to fund this? Do we want to pay cash up front, or do we want to finance? CM Scardino states that the interest rates are very low, we should try to finance it. CM Ball agrees that financing a piece of equipment like this makes the most sense, especially with today's low interest rates. He also wishes to match funds in reserves for payments in a financing agreement to prepare for replacement. He mentions that in the past, Malabar has had bad experience with buying used equipment. CM Scardino suggests buying from a rental company who will continue to service the equipment as part of the financing agreement. CM Rivet and Vail agree that we should buy and finance. CM Scardino and Vail agree buying from a rental company, as their product generally is gently used. CM Vail asks how much of this \$200,000 have we put in reserves? TM states that in the last two years alone we have deposited over \$250,000 into the reserves. CM Rivet and Ball agree that while we can spend from reserves, we should try to finance it. TM reminds council that any purchase will have to be presented and approved at a Council Meeting.

572: Mayor commented that the Trails and Greenways Committee has not spent much of their funds. TM explained that their Chair has reservations about COVID-19, these funds will carry over.

574: No comments.

CM Ball thanks TM for his hard work and good planning. This is a very streamlined budget. CM Rivet echoed CM Balls comments. CM Vail comments that we have a great Town Hall team.

CM Rivet reiterates that if it comes between paying cash and financing, he would prefer to finance.

Chair Reilly, without objection, adjourned the workshop meeting at 7:38 pm.

BY: original signed
Mayor Patrick T. Reilly, Council Chair

ATTEST:

Richard Kohler
Deputy Town Clerk/Treasurer

Approved: 8/17/2020