RESOLUTION 12-2014

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET ADJUSTMENT IN THE FISCAL YEAR 2013-2014; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary from time to time to amend the budget to record adjustments approved by Council and to accurately reflect the departmental expenditures.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF MALABAR OF BREVARD COUNTY, FLORIDA that;

SECTION 1. Change the Budget for the Used Dump Truck purchased from 001-541.7230 to 001-541.6400 in Streets & Roads (541) Department.
Transfer from and to Accounts indicated on the attached Budget Transfer Authorization to accurately record the revisions to the Streets & Roads Department.

SECTION 2. Conflict
All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 3. Effective Date
This Resolution shall take effect immediately upon passage.

This Resolution was moved for adoption by Council Member [Signature].
The motion was seconded by Council Member [Signature] and, upon being put to a vote, the vote was as follows:

Council Member Jim Milucky
Council Member Wayne Abar
Council Member Steven (Steve) Rivet
Council Member Dick Korn
Council Member Marisa Acquaviva

This Resolution was then declared to be duly passed and adopted this 5th day of May, 2014.

TOWN OF MALABAR
By:

ATTEST:

[Signature]
Debby K. Franklin, C.M.C.
Town Clerk/Treasurer

Approved as to Form and Content:

[Signature]
Karl W. Bohne, Jr.,
Town Attorney
Department: 541 Streets & Roads

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<tr>
<th>Account No.</th>
<th>Description</th>
<th>Approved Amended Budget</th>
<th>Balance thru 03/31/14</th>
<th>Transfer Dec</th>
<th>Transfer Inc.</th>
<th>Amount Left to Spend</th>
<th>New Budget Total</th>
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<tr>
<td>541.7230</td>
<td>Principal - Dump Truck</td>
<td>40,000</td>
<td>7,401.80</td>
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<td>Machinery &amp; Equipment</td>
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<td>7,401.80</td>
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<td>40,000.00</td>
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</tbody>
</table>

DEPARTMENT EXPLANATION: (Give reason for transfer from each account.)

Transfer total monies from (541.7230) to (541.6400) to properly Code the expenditure for the used dump truck purchase. Staff has corrected the GL expense to properly code it, but we need to move the total budgeted monies into the account. When it was placed into the Budget it was with plans to purchase a new vehicle, which the 541.7230 would have been the proper account.