

RESOLUTION NO. 04-2008

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PROVIDING FOR AUTHORIZATION TO PURCHASE .95 ACRE PARCEL AT 2715 MALABAR ROAD, MALABAR; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Malabar Town Council has been notified by the property owner, Mr. George Billie of his interest to sell his property to the Town; and

WHEREAS, Malabar Town Council ordered and received a property appraisal for the property with a value of \$135,000.00; and

WHEREAS, Malabar Town Council directed the Town Administrator to explain the appraisal process and negotiate with Mr. George Billie on an acceptable price and Mr. George Billie stated his price is \$175,000.00, with \$50,000.00 down.

WHEREAS, Malabar Town Council determined that they can pay more than the appraised value of the property due to the public purpose the property serves by being adjacent and abutting the current Town Hall property and Public Works Complex property.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, that:

Section 1. The Town Council of Malabar, Brevard County, Florida, hereby authorizes and directs the Town Attorney to draft a Contract for Sale for the purchase of Mr. George Billie's property located at 2715 Malabar Road, Malabar, Florida.

Section 2. The Town Council of Malabar, Brevard County, Florida, hereby authorizes and directs the Town Administrator to finalize the offer to purchase with Mr. George Bille and to execute, on behalf of the Town, the Contract for Sale with Mr. George Billie.

Section 3. This resolution shall take effect immediately upon its adoption
This Resolution was moved for adoption by Council Member _____. This motion was seconded by Council Member _____ and, upon being put to vote,

the vote was as follows:

Council Member Nancy Borton	_____
Council Member Brian Vail	_____
Council Member Charles (Chuck) McClelland	_____
Council Member Jeffrey (Jeff) McKnight	_____
Council Member Patricia D. Dezman	_____

This Resolution was then declared to be duly passed and adopted this 7th day of
January, 2008.

By: TOWN OF MALABAR

Mayor Thomas M. Eschenberg

Approved as to form and content:

Karl W. Bohne, Jr., Town Attorney

ATTEST:

Debby K. Franklin
Town Clerk/Treasurer

(seal)