

## ORDINANCE 2018-02

**AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET AMENDMENT IN THE FISCAL YEAR 2016/2017 TO PROVIDE FOR ADDITIONAL REVENUES RECEIVED OVER BUDGETED AMOUNT; TO PROVIDE FOR THE ADDITIONAL EXPENDITURES OVER BUDGETED AMOUNT; TO PROVIDE FOR SURPLUS REVENUES TO RESERVED FUNDS ON DEPOSIT; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town Council has authorized recognition of revenue received over the budgeted amount in the FY 2016/2017 budget above and beyond the amount of the adjustment in Ordinance 2017-13; and

**WHEREAS**, the Town Council has directed that staff prepare a budget amendment to recognize additional revenue in the amount as \$177,506.00 in the General Fund; and

**WHEREAS**, the Town Council has directed that staff prepare a budget amendment to recognize the deposit into reserves of \$156,788.00 in the General Fund; and

**WHEREAS**, the Town Council has directed that staff prepare a budget amendment to recognize additional expenditures in the amount as \$20,718.00 in the General Fund; and

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA that;**

**SECTION 1. Total Revenues.**

Total revenues in the 2016-2017 Fund 001 General Fund be amended from \$1,593,072.00 to \$1,770,578.00 to reflect the increase in the revenues for the General Fund by \$177,506.00.

**SECTION 2. Total Disbursements.**

Total disbursements in the 2016-2017 Fund 001 General Fund be amended from \$1,593,072.00 to \$1,770,578.00 to reflect the increase in the expenditures for the General Fund by \$177,506.00.

**SECTION 3. Funding Source.**

The funds necessary to provide for this Budget Amendment to the FY 2016/2017 budget are from additional revenues received during the budget year from grant funding, additional building permit fees, ad valorem taxes, utility taxes and other miscellaneous revenues over the budgeted amounts.

**SECTION 4. Total Disbursements.**

Total disbursements in the 2016-2017 Fund 001 General Fund be amended from \$1,593,072.00 to \$1,770,578.00 to reflect the increase in the expenditures for the General Fund departments: Legal, General Government, Fire Control, Protective Inspections, Emergency/Disaster Relief and Stormwater totaling \$20,718.00 with the remaining surplus revenues of \$156,788.00 being deposited to unrestricted surplus funds on deposit.

**SECTION 5. Conflict.**

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SECTION 6.** This ordinance shall become effective immediately upon its adoption after the second reading and public hearing.

This ordinance was moved for adoption by Council Member Korn and was seconded by Council Member Rivet and, upon being put to a vote, the vote was as follows:

Council Member Grant Ball	<u>Aye</u>
Council Member Laura Mahoney	<u>Aye</u>
Council Member Steve Rivet	<u>Aye</u>
Council Member Dick Korn	<u>Aye</u>
Council Member Danny White	<u>Aye</u>

This ordinance was then declared to be duly passed and adopted this 21 day of May 2018.

**TOWN OF MALABAR**

By

Patrick T. Reilly  
Mayor Patrick T. Reilly, Council Chair

First Reading: 05/07/2018 Approved 4 to 0  
Second Reading: 05/21/2018

ATTEST:

Debby K. Franklin  
Debby K. Franklin, CMC,  
Town Clerk/Treasurer



Approved as to Form and Content:

Karl W. Bohne, Jr.  
Karl W. Bohne, Jr.,  
Town Attorney