

RESOLUTION 85-2011 DRAFT

skipped

*Preparing
for 7/2/11
mtg*

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PROVIDING FOR A POLICY FOR FUND BALANCE; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of Malabar desires to establish a Fund balance Policy with Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, that:

SECTION 1. Policy.

The Town Council hereby adopts the Malabar Fund Balance Policy attached hereto as Exhibit "A" and directs the Town Administrator to implement said policy.

SECTION 2. Conflict.

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 3. Effective Date.

This Resolution shall take effect immediately upon its adoption.

This Resolution was moved for adoption by Council Member _____. This motion was seconded by Council Member _____ and, upon being put to vote, the vote was as follows:

- Council Member Carl Beatty _____
- Council Member David White _____
- Council Member Steve Rivet _____
- Council Member Jeffrey (Jeff) McKnight _____
- Council Member Marisa Acquaviva _____

This Resolution was then declared to be duly passed and adopted this 16th day of May, 2011.

*NOT DONE
IN FY
2010/2011*