RESOLUTION 90-2011

A RESOLUTION OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET ADJUSTMENT IN THE FISCAL YEAR 2010-2011; PROVIDING FOR AN ADJUSTMENT FOR THE MONIES BUDGETED IN THE FLORIDA RETIREMENT SYSTEM TO COVER THE EMPLOYEES PORTION OF THE 3% TO THE FLORIDA RETIREMENT SYSTEM REQUIRED BY SB-2100; PROVIDING FOR REPEAL OF RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary from time to time to amend the budget to record adjustments approved by Council and to accurately reflect the departmental expenditures.

WHEREAS, it is the desire of Council to adjust the monies budgeted in the Florida Retirement System line item to provide for the employee portion of 3% required as of July 1 for the remaining period of the fiscal year ending September 30, 2011.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF MALABAR OF BREVARD COUNTY, FLORIDA that;

SECTION 1. Amend the Budget Amount in Executive (512) Department. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount in this Department.

SECTION 2. Amend the Budget Amount in Administrative (513) Department. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount in this Department.

SECTION 3. Amend the Budget Amount in Fire Control (522) Department. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount in this Department.

SECTION 4. Amend the Budget Amount in Protective Services (524) Department. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount in this Department.

SECTION 5. Amend the Budget Amount in Public Works (539) and Streets and Roads (541) Departments. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount in this Department.

SECTION 6. Amend the Budget Amount in General Government (519) Department. Transfer from and to the Accounts indicated on the attached Budget Transfer Authorizations to accurately record the revisions to the FRS amount paid to employees from this Department.

SECTION 7. Conflict. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

SECTION 8. Effective Date. This Resolution shall take effect immediately upon passage.
Resolution 90-2011

This Resolution was moved for adoption by Council Member Rivet. The motion was seconded by Council Member McKnight and, upon being put to a vote, the vote was as follows:

Council Member Carl Beatty
Council Member David White
Council Member Steven (Steve) Rivet
Council Member Jeffrey (Jeff) McKnight
Council Member Marisa Acquaviva

This Resolution was then declared to be duly passed and adopted this 20th day of June, 2011.

TOWN OF MALABAR
By: Thomas M. Eschenberg
Mayor

Council Chair

ATTEST:

Debby K. Franklin, C.M.C.
Town Clerk/Treasurer

(seal)

Approved as to Form and Content:

Karl W. Bohne, Jr., Town Attorney
## TOWN OF MALABAR

### BUDGET TRANSFER AUTHORIZATION

**Fiscal Year 2010/2011**

<table>
<thead>
<tr>
<th>Account No.</th>
<th>Description</th>
<th>Approved Amended Budget</th>
<th>Balance thru 04/30/11</th>
<th>Transfer Dec</th>
<th>Transfer Inc.</th>
<th>Amount Left to Spend</th>
<th>New Budget Total</th>
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<tr>
<td>512.2200</td>
<td>Retirement Contribution - FRS</td>
<td>10,096.00</td>
<td>4,705.63</td>
<td>559.65</td>
<td>4,145.98</td>
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<td>3,479.56</td>
<td>6,479.56</td>
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</table>

**DEPARTMENT EXPLANATION:** (Give reason for transfer from each account.)

Transfer from (512, 513, 522, 524, 539, 541) to (519.4800) Promotional Activities to cover FRS Contribution adjustment for employees thru 09/30/2011.

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Town Clerk/Treasurer: [Signature]  Date: 06/20/2011
Approved by Town Administrator: [Signature]  Date: 06/20/2011
Approved by Council at RTCM 06/20/2011  RESO. No. 90-2011

(Rev. 05/2009)