ORDINANCE 2018-04

AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, ADOPTING THE MILLAGE RATE OF 2.1582 FOR THE LEVY OF AD VALOREM TAX WITHIN THE TOWN FOR THE PERIOD FROM OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, public hearings as prescribed by Florida Statutes have been duly held in accordance with the laws of the State of Florida:

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, THAT:

SECTION 1. The Town Council, in regular session duly assembled adopted the millage rate of 2.1582, to be levied for the General Fund upon all real and tangible personal property located within the boundaries of the Town of Malabar taxing authority.

SECTION 2. The final levy of 2.1582 mils will result in a 10.00% increase to the rolled back rate of 1.9620.

SECTION 3. This final millage rate of 2.1582 is to fund the general fund expenses for the fiscal year commencing October 1, 2018 and ending September 30, 2019.

SECTION 4. This ordinance shall become effective October 1, 2018 upon its adoption after the second public hearing.

Council Member <u>V</u>	<u>Vhite</u>	and was
and, upon being p	ut to a vote,	the vote was
Aye		
Nay		
Aye		
Aye		
Aye		
	of Septeml	oer, 2018.
original signed		
	ouncil Chai	r
	and, upon being p Aye Nay Aye Aye Aye Aye OWN OF MALABAR original signed	Nay Aye Aye Aye Aye Aye Own OF MALABAR

First Reading: 09/05/18 Vote: 3 Ayes to 1 Nay (CM Mahoney) (CM Rivet excused).

Second Reading: 09/17/18

(seal)