ORDINANCE 2017-10

AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, ADOPTING THE MILLAGE RATE OF 2.0906 FOR THE LEVY OF AD VALOREM TAX WITHIN THE TOWN FOR THE PERIOD FROM OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, public hearings as prescribed by Florida Statutes have been duly held in accordance with the laws of the State of Florida;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, THAT:

SECTION 1. The Town Council, in regular session duly assembled adopted the millage rate of 2.0906, to be levied for the General Fund upon all real and tangible personal property located within the boundaries of the Town of Malabar taxing authority.

SECTION 2. The final levy of 2.0906 mils will result in a 10.00% increase to the rolled back rate of 1.9005.

SECTION 3. This final millage rate of 2.0906 is to fund the general fund expenses for the fiscal year commencing October 1, 2017 and ending September 30, 2018.

SECTION 4. This ordinance shall become effective October 1, 2017 upon its adoption after the second public hearing.

This ordinance was moved for adoption by C seconded by Council Member <u>konter</u> as follows:	Council Member <u>Rivet</u> and was and, upon being put to a vote, the vote was
Council Member Grant Ball Council Member Laura Mahoney Council Member Steve Rivet Council Member Dick Korn Council Member Richard Kohler	NAY Nay Lue

This ordinance was then declared duly passed and adopted this 25th day of September, 2017.

TOWN OF MALABAR

Debby K. Franklin, C.M.C.

Town Clerk/Treasurer

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irst Reading: 09/18/17 Vote 3 to 2.

Second Reading: 09/252/16