

ORDINANCE 2019-14

AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET AMENDMENT IN THE FISCAL YEAR 2018/2019 TO PROVIDE FOR ADDITIONAL REVENUES RECEIVED; PROVIDING FOR THE UNSPENT BUDGETED FUNDS DUE TO REDUCED EXPENDITURES; PROVIDING DIRECTION TO DELEGATE SUCH EXCESS FUNDS TO DESIGNATED RESTRICTED RESERVES FOR BUILDING DEPARTMENT USE, STORMWATER USE, FIRE DEPARTMENT DONATIONS AND FOR VEHICLE REPLACEMENT; PROVIDING THE SHIFTING OF UNSPENT MONIES BETWEEN DEPARTMENTS TO BALANCE THE EXPENDITURES; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council has directed that staff prepare a budget amendment to recognize additional revenues received over budgeted amounts and the reduced expenditures from the budgeted expenditures.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA that;

SECTION 1. Total Revenues.

Total revenues in the 2018/2019 Fund 001 General Fund be amended from \$1,924,571 to \$2,020,141 to reflect the increase in the revenues for the General Fund by \$ 95,570.

SECTION 2. Total Disbursements.

Total disbursements in the 2018/2019 Fund 001 General Fund be amended from \$1,823,842 to \$2,020,141 to reflect a difference of \$196,299 as hereby designated:

- \$ 9,990.00 to Fire Department Donation Reserves
- \$ 28,623.00 to Restricted Building Department Reserves
- \$ 3,740.00 to Restricted Storm Water Reserves
- \$ 7,908.00 to Streets and Roads Vehicle Replacement
- \$146,038.00 to Unrestricted Reserves on Deposit

SECTION 3. Funding Source.

The funds for this Budget Amendment to the FY 2018/2019 budget are from the approved budget reallocation within departments, recognizing additional revenues received and providing reallocation due to reduced expenditures. The final budget amendment eliminated the anticipated use of reserved funds in the original approved budget.

SECTION 4. Conflict.

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5. This ordinance shall become effective immediately upon its adoption after the second reading and public hearing.

This ordinance was moved for adoption by Council Member Vail and was seconded by Council Member Rivet and, upon being put to a vote, the vote was as follows:

Council Member Grant Ball	Aye
Council Member Brian Vail	Aye
Council Member Steve Rivet	Aye
Council Member Dick Korn	Excused
Council Member Danny White	Aye

This ordinance was then declared to be duly passed and adopted this 4th day of November 2019.

TOWN OF MALABAR

By

original signed
Mayor Patrick T. Reilly, Council Chair

First Reading: 10/07/2019 Approved 5 to 0

Second Reading: 11/04/2019

ATTEST:

Debby K. Franklin, CMC,
Town Clerk/Treasurer

(Seal)

Approved as to Form and Content:

Karl W. Bohne, Jr.,
Town Attorney