

ORDINANCE 2020-12

AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET AMENDMENT IN THE FISCAL YEAR 2019/2020 TO PROVIDE FOR ACTUAL REVENUES RECEIVED; PROVIDING FOR THE UNSPENT BUDGETED FUNDS DUE TO REDUCED EXPENDITURES; PROVIDING DIRECTION TO DELEGATE SUCH EXCESS FUNDS TO DESIGNATED RESTRICTED RESERVES FOR BUILDING DEPARTMENT USE, STORMWATER USE; PROVIDE FOR THE DEPOSIT INTO RESERVES FOR VEHICLE REPLACEMENTS AS BUDGETED IN THE FIRE AND STREETS AND ROADS DEPARTMENTS AND PAVING RESERVES; PROVIDING THE SHIFTING OF UNSPENT MONIES BETWEEN DEPARTMENTS TO BALANCE THE EXPENDITURES; PROVIDING REMAINING EXCESS FUNDS TO RESERVES ON DEPOSIT; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council has directed that staff prepare a budget amendment to recognize additional revenues received over budgeted amounts and the reduced expenditures from the budgeted expenditures.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA that;

SECTION 1. Total Revenues.

Total revenues in the 2019/2020 Fund 001 General Fund be amended from \$2,204,996.00 to \$2,216,974.00 to reflect the reduced receipts from the State in Revenue Sharing and the half cent Sales Tax due to COVID-19 and increased receipts from Building Permits and an additional allocation of \$11,978.00 from Restricted Building Department Funds to balance the Building Department expenditures as listed.

SECTION 2. Total Disbursements.

Total disbursements in the 2019/2020 Fund 001 General Fund be amended from \$2,204,996.00 to \$2,216,974 which will provide disbursements into reserves and designated in the approved budget and remaining surplus into the indicated reserve accounts on deposit:

- \$ 8,204.00 to Fire Dept Vehicle Replacement Reserves (diff between Bud & Actual)
- \$ 79,249.00 to Restricted Building Department Reserves (overage in 322.1000)
- \$ 66,903.00 to Restricted Storm Water Reserves (difference between Rev & Exp)
- \$ 53,000.00 to Streets and Roads Vehicle Replacement Reserves
- \$100,000.00 to Streets and Roads Paving C.I.P. Reserves
- \$ 45,160.00 to Park & Rec Dept for future C.I.P. Reserves (S/D Rec fee & DEP payment
- \$ 38,297.00 to Unrestricted Reserves on Deposit

SECTION 3. Funding Source.

The funds for this Budget Amendment to the FY 2019/2020 budget are from the approved budget allocations, reduced expenditures in Stormwater and Streets and Roads; utilizing \$11,978.00 from the restricted Building Department reserves; revenues from the State for infrastructure improvements to Fern Creek prior to sale; subdivision recreational fees, and receipts from FDEP for Stormwater Master Plan invoicing.

SECTION 4. Conflict.

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5.

This ordinance shall become effective immediately upon its adoption after the second reading and public hearing.

This ordinance was moved for adoption by Council Member White and was seconded by Council Member Rivet and, upon being put to a vote, the vote was as follows:

Council Member Marisa Acquaviva	Aye
Council Member Brian Vail	Aye
Council Member Steve Rivet	Aye
Council Member David Scardino	Aye
Council Member Danny White	Aye

This ordinance was then declared to be duly passed and adopted this 16th day of November 2020.

TOWN OF MALABAR

By

original signed
Mayor Patrick T. Reilly, Council Chair

First Reading: 11/02/2020 Approved 5 to 0
Second Reading: 11/16/2019

ATTEST:

Debby K. Franklin, CMC,
Town Clerk/Treasurer

(Seal)

Approved as to Form and Content:

Karl W. Bohne, Jr.,
Town Attorney