

ORDINANCE 2022-10

AN ORDINANCE OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA, PERTAINING TO A BUDGET AMENDMENT IN THE FISCAL YEAR 2021/2022 TO PROVIDE FOR ACTUAL REVENUES RECEIVED; PROVIDING FOR THE UNSPENT BUDGETED FUNDS DUE TO REDUCED EXPENDITURES; PROVIDING DIRECTION TO DELEGATE SUCH EXCESS FUNDS TO DESIGNATED RESTRICTED RESERVES FOR BUILDING DEPARTMENT USE, STORMWATER USE; PROVIDING THE REALLOCATION OF UNSPENT MONIES BETWEEN DEPARTMENTS TO BALANCE THE EXPENDITURES; PROVIDING REMAINING EXCESS FUNDS TO RESERVES ON DEPOSIT; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council has directed that staff prepare a budget amendment to recognize additional revenues received over budgeted amounts and the reduced expenditures from the budgeted expenditures.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MALABAR, BREVARD COUNTY, FLORIDA that;

SECTION 1. Total Revenues.

Total received from revenues in the 2021/2021 Fund 001 General Fund be amended from \$3,338,915 to \$4,136,534.00 to reflect the increased revenues of the second tranche for American Rescue Plan Act; funds arrived early and were anticipated in the next fiscal year. Fiscal year 2021/2022 closed with actual revenues received totaling 3,989,489.

An overall increased total of \$171,240 was received for the fiscal year; less the use of fund balances for revenue accounts 001-389. The majority revenue reduction receipts occurred in the Solid Waste Franchise, Land Use, State Mobile Home Tax & Beverage Licenses, Paving Assessment Payments, Lien Searches, Interests, Donations, funding sources. Whereas notable increases of revenues occurred in Utility Taxes, Building Permits, Electric Franchise Fees, State Revenue Costs Sharing, 1/2 Cent Sales Tax, Special Event Revenue, and sale of Town Surplus fund sources.

SECTION 2. Total Disbursements.

Total disbursements in the 2021/2022 Fund 001 General Fund be amended from \$3,338,915 to 4,136,534.00 which will provide disbursements into reserves and designated in the approved budget and remaining surplus, \$1,557,478.01 into the indicated reserve accounts on deposit:

\$1,277,838.88 to 001-525 Emergency/Disaster Fund (Project Allocated)
\$ 110,643.44 to Restricted Building Department Reserves (diff. of Revenue & Expenses)
\$ 38,257.25 to Restricted Storm Water Reserves (diff. of Revenue & Expenses)
\$ 130,738.44 to Unrestricted Reserves on Deposit

SECTION 3. Funding Source.

The funds for this Budget Amendment to the FY 2021/2022 budget are from the approved budget allocations, the fiscal budget planned to use fund balances from TIFT, Building Services, and Stormwater, remain unused in the past fiscal year whereas \$318,275 will return to their respective fund balances.

\$16,000 to Debt Proceeds 389.5000 (Stormwater Contractual Services).
\$147,833 to TIFT 389.9020 (Road Paving Improvements).
\$64,722 to BD Restricted Fund Balance 389.9520 (Building Official Services).
\$89,720 to SW Fund Balance (Infrastructure Projects).

SECTION 4. Conflict.

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5.

This ordinance shall become effective immediately upon its adoption after the second reading and public hearing.

This ordinance was moved for adoption by Council Member Acquaviva and was seconded by Council Member Scardino and, upon being put to a vote, the vote was as follows:

Council Member Marisa Acquaviva	<u>Aye</u>
Council Member Brian Vail	<u>Excused</u>
Council Member Steve Rivet	<u>Aye</u>
Council Member David Scardino	<u>Aye</u>
Council Member Mary Hoffmeister	<u>Aye</u>

This ordinance was then declared to be duly passed and adopted this 21st day of November 2022.

TOWN OF MALABAR

By

Patrick T. Reilly
Mayor Patrick T. Reilly, Council Chair

First Reading: 11/07/2022 Approved 4 to 0

Second Reading: 11/21/2022

ATTEST:

Richard W. Kohler
Richard W. Kohler, CMC,
Town Clerk

(Seal)



Approved as to Form and Content:

Karl W. Bohne, Jr.
Karl W. Bohne, Jr.,
Town Attorney